



Kimberly Angell <angellkimberly502@gmail.com>

RE: West Tisbury Deed restriction follow up

1 message

Jeanne Ogden <jogden@mvbank.com>

Mon, Sep 21, 2026 at 10:45 AM

To: Kimberly Angell <angellkimberly502@gmail.com>

Hi Kim

I apologize for the delay in responding. I reviewed the proposed deed restrictions for WT Affordable Housing, and do not see any issue with borrower's having the ability to secure financing. Freddie Mac, an investor many banks utilize for underwriting, does allow resale deed restrictions for affordable housing. I have included the most recent language from their servicing guide below. Please reach out if you need more information. Thank you and have a great day!

Best,

Jeanne

(e) Servicing Mortgages secured by properties subject to resale restrictions

(i) Properties subject to resale restrictions

Freddie Mac purchases Mortgages secured by properties subject to resale restrictions, including, but not limited to, income-based resale restrictions. Such resale restrictions either:

- Survive conveyance of the subject property following foreclosure or recordation of a deed-in-lieu of foreclosure; or
- Terminate upon foreclosure (or expiration of any applicable legally required foreclosure redemption period) or recordation of a deed-in-lieu of foreclosure

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MARTHA'S VINEYARD BANK



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